

**Louisiana Local Government Environmental Facilities
and Community Development Authority**

MINUTES OF LCDA EXECUTIVE COMMITTEE

July 8, 2021

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, July 8, 2021 at the LCDA 5641 Bankers Ave., Bldg B., Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:22 a.m.

COMMITTEE MEMBERS PRESENT

Mayor Billy D'Aquilla – Chairman
Mr. David Rabalais – Vice Chairman
Ms. Mary Adams – Secretary/ Treasurer
Mr. Guy Cormier
Mr. Mack Dellafosse
Mr. Jim Holland
Mayor David Camardelle

COMMITTEE MEMBER ABSENT

ADVISORY COMMITTEE PRESENT

Mayor David Butler, II

ADVISORY COMMITTEE ABSENT

LCDA STAFF

Ty E. Carlos – Executive Director
Amy K. Cedotal – Assistant Secretary

OTHERS PRESENT

Jay Delafield – Delafield Law Firm
Shaun Toups – Government Consultants
Lauren Tarver – Jones Walker Law Firm
Matt Kern – Jones Walker Law Firm
John Morris – Jones Walker Law Firm
Whitney Laird – Stifel
Stephanie Blanchard – SBC
Ty DeLee – SBC

John Shiroda – Hancock Whitney Bank
Kent Schexnayder – Sisung Group
Gordon King – Government Consultants
Carmen Lavergne – Butler Snow Law Firm
Melanie Harvey – Government Consultants
Jason Akers – Foley & Judell Law Firm
Betty Earnest – Becknell Law Firm
Ben Bankston – Crews & Assoc.

MINUTES:

Minutes of the LCDA Executive Committee meeting of June 10, 2021 were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Mr. Billy D'Aquilla asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of June 10, 2021 was made by Mr. Jim Holland, seconded by Mr. Mack Dellafosse and with no opposition the motion carried.

BUDGET REPORT:

Mr. Ty Carlos reported that as of June 30, 2021 the LCDA had earned 189% of the budgeted revenues, while incurring 97% of budgeted expenditures. A motion to accept the June 30, 2021 budget report was made by Mr. David Rabalais, seconded by Mr. Jim Holland and with no opposition the motion carried.

DEVELOPMENT COMMITTEE REPORT:

TECHNICAL AMENDMENT:

University of Louisiana Monroe Facilities, Inc. Project Revenue Bonds, Series 2004A and 2004C

Mr. Ty Carlos explained the Development Committee was presented with a Technical amendment request for the University of Louisiana Monroe Facilities that authorizes and approves the execution of a Second Supplemental Trust Indenture to extend the Bank Rate Period and to establish a new Bank Rate. A motion to accept the Technical amendment request was made by Mr. David Rabalais, seconded by Mr. Jim Holland and without an objection the motion carried.

Caddo-Bossier Parishes Port Commission Project, Series 2021

Mr. Ty Carlos explained the Development Committee was presented with a Technical amendment request for the Caddo-Bossier Parishes Port Commission that would increase the issuance amount from \$15,000,000 to \$35,000,000. A motion to accept the Technical amendment was made by Mr. Jim Holland, seconded by Mr. Mack Dellafosse and without an objection the motion carried.

Calcasieu Parish School Recovery Project, Series 2021 B

Mr. Ty Carlos explained the Development Committee was presented with a Technical amendment request for the Calcasieu Parish School Recovery Project to issue a third series of bonds NTE \$25,000,000 from the original approval of NTE \$100,000,000. Mr. Mack Dellafosse stated he would recuse himself. A motion to accept the Technical amendment was made by Mr. David Rabalais, seconded by Mayor David Camardelle and without an objection the motion carried.

FINAL APPROVAL REQUEST:

St. Martin Parish Project, Series 2021 – NTE \$4,600,000

Mr. Jason Akers of Foley & Judell as Bond Counsel presented the final request for St. Martin Parish. Mr. Akers explained the NTE \$4,600,000 would refund all or a portion of the outstanding Revenue Bonds Series 2011, fund a reserve fund if needed, pay cost of issuance and repayment of the bonds would come from Lawfully available funds of the Parish. Mr. Guy Cormier stated he would recuse himself. A motion to accept the final request was made by Mr. Mack Dellafosse, seconded by Mr. Jim Holland with no opposition the motion carried.

St. Bernard Parish GOMESA Project, Series 2021

Mr. Carlos explained the St. Bernard Parish GOMESA Project, item number seven on the agenda had been withdrawn prior to the LCDA Meeting.

Jefferson Parish-East Bank Animal Shelter Project, Series 2021 – NTE \$11,000,000

Mr. Ty Carlos explained the Jefferson Parish-East Bank Animal Shelter requested a waiver of the rules to obtain the Authority's final approval before approval of State Bond Commission. A motion to accept the waiver request was made by Mr. Mack Dellafosse, seconded by Mr. David Rabalais with no opposition the motion carried.

Mr. Shaun Toups of Government Consultants as Municipal Advisor presented the final request for the Jefferson Parish-East Bank Animal Shelter, NTE \$11,000,000 in revenue bonds to construct and equip a humane animal control shelter, fund a reserve fund if needed, pay cost of issuance and repayment of the bonds would come from Lawfully Available funds of the Parish. A motion to accept the final request contingent on State Bond Commission approval was made by Mayor David Camardelle, seconded by Mr. Jim Holland with no opposition the motion carried.

Caddo-Bossier Parishes Port Commission Project, Series 2021 – NTE \$35,000,000

Mr. Ty Carlos explained the Caddo-Bossier Parishes Port Commission requested a waiver of the rules to obtain the Authority's final approval before approval of State Bond Commission. A motion to accept the waiver request was made by Mr. Mack Dellafosse, seconded by Ms. Mary Adams with no opposition the motion carried.

Mr. Kent Schexnayder of Sisung Securities as Municipal Advisor presented the final request for Caddo-Bossier Parishes Port Commission, NTE \$35,000,000 in Revenue Bonds for the expansion and construction of the existing Ronpak, Inc. facility, fund a debt service reserve fund if needed, pay cost of issuance and repayment of the bonds would come from Ronpak, Inc. or Lawfully Available Funds of the Port. A motion to accept the final request contingent on State Bond Commission approval was made by Mr. Jim Holland, seconded by Ms. Mary Adams with no opposition the motion carried.

Calcasieu Parish School Recovery Project, Series 2021B – NTE \$25,000,000

Mr. Shaun Toups of Government Consultants as Municipal Advisor presented the final approval request for the Calcasieu Parish School Recovery Project. Mr. Toups explained the NTE \$25,000,000 was the third series of bonds from the \$100,000,000 original approval for reconstruction and improvements to the public school facilities and repayment of the bonds would come from Lawfully Available Funds of the District. Mr. Mack Dellafosse stated he would recuse himself. A motion to accept the final request was made by Mr. David Rabalais, seconded by Ms. Mary Adams with no opposition the motion carried.

OTHER BUSINESS:

Chairman D'Aquila asked if there was any further business and there was none.

EXECUTIVE DIRECTOR'S REPORT:

Mr. Carlos gave a report to the Executive Committee, which covered several topics of interest. Mr. Carlos provided in each member binder the investment management account statements for Hancock Whitney and LAMP as well as the monthly credit card statements for June 2021. A motion to approve the Director's report was made by Mr. David Rabalais seconded by Mr. Jim Holland and with no opposition the motion carried.

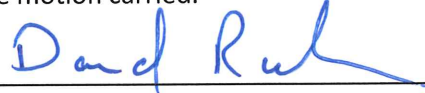
Advisory Comment: Mayor David Butler made a few comments regarding the meeting.

PUBLIC COMMENT:

Chairman D'Aquila asked if there was any public comment and there was none.

ADJOURN:

There being no further business before the Committee, Mr. Mack Dellafosse moved to adjourn the Executive Committee, seconded by Mr. David Rabalais and with no opposition the motion carried.



Mr. David Rabalais
Vice Chairman